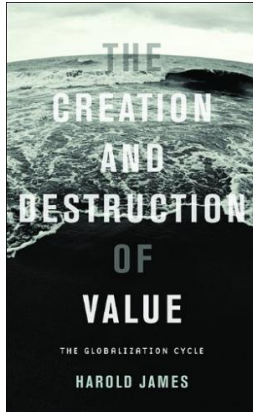


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## THE CREATION AND DESTRUCTION OF VALUE: THE GLOBALIZATION CYCLE



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